Fiscal Impact

2nd Session of the 59th Legislature

Bill No.: SB 1328
Version: INT
Author: Sen. Golihare
Date: 01/05/2024

Fiscal Analysis

SB 1328 modifies eligibility for OHLAP (Oklahoma's Promise). It provides eligibility for students who have completed a core curriculum and seek admission to a technology center school. Estimate are that this change might benefit about 200 students from each high school graduating class. Following are estimated annual costs for the first five years, which would begin with FY2025 (2024 high school graduates). After the fifth year, costs should stabilize except for increases in tuition rates.

FY2025 - \$480,000 FY2026 - \$750,000 FY2027 - \$920,000 FY2028 - \$1,030,000 FY2029 - \$1,100,000

FY'25 Impact: \$480,000.00

Full Year Impact: \$480,000.00

Prepared by: Oklahoma State Regents for Higher Education